Tiande Chemical Holdings Limited
天德化工控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 609)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the "**Listing Rules**") Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**") of Tiande Chemical Holdings Limited (the "**Company**" , and together with its subsidiaries, the "**Group**") hereby announces that the Company has granted share options (the "**Share Options**") to certain eligible persons (the "**Grantees**") to subscribe for a total of 17,000,000 ordinary shares of HK$0.01 each in the share capital of the Company (the "**Shares**"), pursuant to the share option scheme adopted by the Company on 4 October 2006 (the "**Share Option Scheme**"), subject to the acceptance of the Grantees. Details of the grant of the Share Options are set out below:

Date of grant	:	10 July 2015 (the "**Date of Grant**")
Exercise price of the Share Options granted	:	HK$1.45 per Share (representing the highest of (i) HK$1.41, being the average of the closing prices of the Shares as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; (ii) HK$1.45, being the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; and (iii) the nominal value of a Share on the Date of Grant)
Number of Share Options granted	:	17,000,000 Share Options (each Share Option shall entitle the holder thereof to subscribe for one Share)

Closing price of the Shares on the Date of Grant	:	HK$1.45 per Share
Validity period of the Share Options	:	The Share Options shall have a validity period of 8 years from 10 July 2015 to 9 July 2023, subject to the following vesting conditions and the provisions for early termination contained in the Share Option Scheme 50% of the Share Options shall be vested on the date falling on the first anniversary of the Date of Grant and exercisable from 10 July 2016 to 9 July 2023, both dates inclusive 50% of the Share Options shall be vested on the date falling on the second anniversary of the Date of Grant and exercisable from 10 July 2017 to 9 July 2023, both dates inclusive

Details of the Grantees of the Share Options are as follows:

Name of Grantee	**Position held with the Group**	**Number of Share Options granted**
Ms. Shi Huifang *(Note)*	Head of staff welfare and recreation department	280,000
Other employees of the Group and other eligible persons under the Share Option Scheme who are not Directors, chief executive or substantial shareholders of the Company, nor an associate of any of them (as defined under the Listing Rules)		16,720,000
	Total:	**17,000,000**

Note: Ms. Shi Huifang is the spouse of Mr. Wang Zijiang who is a Director and therefore an associate of Mr. Wang Zijiang.

The grant of the Share Options to the above associate of Director has been approved by all the independent non-executive Directors of the Company.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, nor an associate of any of them (as defined in the Listing Rules).

By order of the Board of
Tiande Chemical Holdings Limited
Liu Hongliang
Chairman

Hong Kong, 10 July 2015

As at the date of this announcement, the executive Directors are Mr. Liu Hongliang, Mr. Wang Zijiang, Mr. Guo Xitian and Mr. Gao Feng; whilst the independent non-executive Directors are Mr. Gao Baoyu, Mr. Leung Kam Wan and Mr. Liu Chenguang.