Tiande Chemical Holdings Limited
天德化工控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 609)

RESIGNATION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The Board wishes to announce that:

(1) Mr. Liu Hongliang has resigned as an executive Director and the authorised representative of the Company, which would take effect on 1 January 2017;

(2) Mr. Sun Zhenmin has been appointed as an executive Director, which would take effect on 1 January 2017; and

(3) Following the resignation of Mr. Liu, the appointment of Mr. Gao Feng, chairman of the Board, as the authorised representative of the Company for the purposes of Rule 3.05 of the Listing Rules.

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHROISED REPRESENTATIVE OF THE COMPANY

The board (the "**Board**") of directors (the "**Directors**") of Tiande Chemical Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Liu Hongliang has resigned as an executive Director and authorised representative of the Company with effect from 1st January 2017 in order to devote more time to pursue his personal and business commitments.

Mr. Liu Hongliang has confirmed that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**"). He has also confirmed that he has no claim against the Company in respect of his resignation; and has no disagreement with the Board.

The Board would like to express its gratitude to Mr. Liu Hongliang for his outstanding contribution to the Group during his tenure of office and offer its best wishes to him.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Sun Zheming ("**Mr. Sun**") has been appointed as an executive Director with effect from 1 January 2017.

Mr. Sun, aged 39, is the chief engineer and a member of the safety and environmental protection committee of the Company. He is also the general manager of Weifang Binhai Petro-Chem Co., Ltd., an indirect wholly-owned subsidiary of the Company. Mr. Sun is primarily responsible for the overall product research and development, project design and construction of the Group. He graduated from the China University of Petroleum with a bachelor's degree in fine chemicals and a postgraduate degree of chemical engineering in 1999 and 2010, respectively. Mr. Sun was awarded the title of Outstanding Young Entrepreneur of Weifang city (濰坊市優秀青年企業家) in 2013. Mr. Sun joined the Group in 1999. He has over 15 years of experience in the chemical industry.

There will be a service agreement to be entered into between the Company and Mr. Sun for an initial term of three years commencing on 1 January 2017, unless terminated by either party in accordance with the terms thereof. Mr. Sun shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election in accordance with the articles of association of the Company. He is entitled to a basic salary of RMB500,000 per annum plus discretionary management bonus dependent on the performance of the Group. The emoluments of Mr. Sun are determined by the Board with the recommendation of the remuneration committee of the Company by reference to the prevailing market situation, his experience, and his duties and responsibilities with the Company.

As at the date of this announcement, Mr. Sun holds employee share options which entitle him to subscribe for a total of 600,000 shares of the Company (the "**Shares**"), and his spouse also holds employee share options which entitle her to subscribe for a total of 120,000 Shares, in aggregate representing approximately 0.09% of the total number of issued Shares. Save as disclosed above, Mr. Sun did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement and save as described above, Mr. Sun has confirmed that (i) he does not hold any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or other members of the Group; and (iii) he does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as described above, the Board is not aware of any matter in relation to Mr. Sun that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") or any other matter that needs to be brought to the attention of the shareholders in relation to his appointment.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Gao Feng, chairman of the Board, has been appointed as an authorised representative of the Company for the purposes of Rule 3.05 of the Listing Rules with effect from 1 January 2017.

By order of the Board
Tiande Chemical Holdings Limited
Gao Feng
Chairman

Hong Kong, 19 December 2016

As at the date of this announcement, the executive directors of the Company are Mr.Gao Feng, Mr. Guo Xitian, Mr. Liu Hongliang and Mr. Wang Zijiang; whilst the independent non-executive directors of the Company are Mr. Gao Baoyu, Mr. Leung Kam Wan and Mr. Liu Chenguang.