Tiande Chemical Holdings Limited

天德化工控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 609)

COMPLETION OF DISCLOSEABLE TRANSACTION: ACQUISITION OF 100% EQUITY INTERESTS IN THE TARGET COMPANY

Reference is made to the announcement (the "**Announcement**") of Tiande Chemical Holdings Limited (the "**Company**") dated 30 August 2016 in relation to the Acquisition. Terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that all the Conditions had been fulfilled and the Completion took place on 7 September 2016. The Adjusted Consideration was determined at RMB 39,229,124.96.

Following Completion, the Target Company has become an indirect wholly-owned subsidiary of the Company and it will be fully consolidated into the accounts of the Group in accordance with the Group's accounting policies.

By order of the Board
Tiande Chemical Holdings Limited
Gao Feng
Chairman

Hong Kong, 15 December 2016

As at the date of this announcement, the executive directors of the Company are Mr.Gao Feng, Mr. Guo Xitian, Mr. Liu Hongliang and Mr. Wang Zijiang; whilst the independent non-executive directors of the Company are Mr. Gao Baoyu, Mr. Leung Kam Wan and Mr. Liu Chenguang.