Tiande Chemical Holdings Limited
天德化工控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 609)

DISCLOSEABLE TRANSACTION - JOINT VENTURE AGREEMENT - PROGRESS UPDATE

The Company is pleased to announce that the competition condition set out in the Joint Venture Agreement has been satisfied on 9 February 2012.

Reference is made to the announcement (the "Announcement") of the Company dated 3 July 2011 in relation to the discloseable transaction in respect of the Joint Venture Agreement. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company is pleased to announce that the competition condition set out in the Joint Venture Agreement has been satisfied on 9 February 2012.

Pursuant to and upon the terms and conditions of the Joint Venture Agreement, the Company and Henkel Hong Kong are going to incorporate the Joint Venture Company in Hong Kong which will, in turn, establish the WFOE in the PRC.

The Company shall make a further announcement in accordance with the requirements of the Listing Rules when the relevant governmental approvals for the establishment of the WFOE have been obtained and the WFOE has been duly established.

By order of the Board
Liu Hongliang
Chairman

Hong Kong, 13 February 2012

As at the date of this announcement, the executive directors of the Company are Mr. Liu Hongliang, Mr. Wang Zijiang, Mr. Guo Xitian and Mr. Guo Yucheng; whilst the independent non-executive directors of the Company are Mr. Leung Kam Wan, Mr. Liu Chenguang and Mr. Gao Baoyu.